

**AGENDA FOR MEETING of  
ADVISORY COMMITTEE ON PETROLEUM STORAGE TANKS  
February 26, 2020  
5301 Northshore Dr. North Little Rock  
Conference Room 1E09  
9:00 AM**

- I. Call Meeting to Order**
- III. Introduction of Guests**
- III. Approval of Minutes**
- IV. Financial Status Report - Trotta**
- V. New Business - Request for Reimbursement - Kilburn**

<b>LUST #</b>		<b>App. #</b>		
18-0144	Soco	1	1. Marion BP, Marion	\$51,714.99
18-0139	PMI	5	2. Love's Travel Stop, West Memphis	\$5,048.45
28-0031	PMI	5	3. BT's Citgo, Paragould	\$84,180.57
42-0018	PMI	9	4. Do Drop In, Magazine	\$29,993.84
<b>Total</b>				<b>\$170,937.85</b>

**VI. Other Business**

# ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY


## Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending January 31, 2020

I. Fund Balance on January 1, 2020 .....		\$ <u>33,668,921.20</u>
II. Receipts		
1. Previously reported .....	\$ 176,715,227.47	
2. January receipts .....	<u>\$ 724,155.91</u>	
Total receipts to date .....		\$ 177,439,383.38
III. Expenditures		
1. Previously reported .....	\$ 143,046,306.27	
2. January expenditures .....	<u>\$ 33,525.93</u>	
Total expenditures to date .....		\$ 143,079,832.20
IV. Fund Balance on January 31, 2020 .....		\$ 34,359,551.18
V. Interest		
1. Previously reported .....	\$10,625,889.29	
2. January Interest .....	<u>\$ 13,174.02</u>	
Total interest to date .....		<u>\$ 10,639,063.31</u>
VI. Total investments on January 31, 2020 .....		<u>\$ 26,997,143.75</u>
VII. Funds available on January 31, 2020 .....		<u>\$ 7,362,407.43</u>

### STATUS OF TRUST FUND

	1/31/2020	
Reserve for emergency projects .....	\$	34,359,551.18
Current claims received .....	\$	350,000.00
Claims approved but unpaid .....	\$	640,496.67
Other corrective action obligations (estimated) .....	\$	1,242,677.38
Orphan Sites -Corrective action obligations (estimated) .....	\$	8,317,812.40
Potential third party obligations (estimated) .....	\$	8,658,000.00
Potential third party obligations (estimated) .....	\$	492,500.00
Adjusted balance .....	\$	<u>14,658,064.73</u>

CERTIFIED TRUE AND CORRECT

  
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 William Keith Tarter  
 Fiscal Division Manager